



LENDER AGREEMENT TUTORIAL ADDENDUM

This is an addendum (“the Addendum”) to the Lender Marketing Agreement (“the Agreement”) dated _____ 201__ between Military Relocation Network and Realty Services, Inc., a Florida corporation, doing business as VREB Network and _____ (“the Lender”).

BACKGROUND

A. Whereas, VREB Network has created a VA Home Buyers Tutorial educational program (“the Tutorial Program”) for current or prospective VREB Network members (“Members”) who visit the VREB Network website. Members can choose a participating lender either on the VREB Network Website, by registering through a participating Lender effort or a customized lender course registration page. Those Veterans registering for the tutorial that do not specify a Lender, will be assigned on a rotating lead assignment to our pool of participating lenders offering the appraisal credit.

B. Whereas, VREB Network promotes the Tutorial Program to include a discount from participating lenders of up to \$400 on the appraisal cost that a Member incurs on their loan obtained from the participating lender, credited at closing of the Member’s VA loan. This appraisal credit, which also optional for FHA or conventional loans, is available only to Members who complete the Tutorial Program, pass a test online, and present to a participating lender a certificate from VREB Network attesting to their having successfully completed the Tutorial Program; and,

C. Whereas, the Lender desires to participate in the Tutorial Program in accordance with the terms and conditions set forth hereinafter.

AGREEMENTS

NOW, THEREFORE, In consideration of the mutual promises and covenants herein contained, and such other good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

1. Election to Participate in the Tutorial Program.

The Lender hereby elects to participate in the Tutorial Program and honor the Member’s



LENDER AGREEMENT TUTORIAL ADDENDUM

Certificate for an appraisal discount, subject to the Lender setting forth certain requirements described below and until the Lender opts out, as described hereinafter. VREB reserves the right to modify the Tutorial Program or end it in its sole discretion upon written notice to the Lender.

2. Lender's Responsibilities to Inform Member of Lender's Requirements and Discount Amount.

The Lender shall honor the Tutorial Program discount for Member VA loans but may elect in its discretion not to honor it for Member FHA or conventional loans. The Lender will place a notice on its website and other marketing of the Tutorial Program of the type of loans for which it will honor the Tutorial Program and the amount, up to \$400, which it will apply towards the Member's appraisal at closing. The Lender shall also establish and make it clear when a Member is required to complete the Tutorial Program and present their certificate to the Lender in order to for the Lender to be required to honor it.

3. Right of Lender to Opt Out; Transition Requirements.

The Lender participation in the Tutorial Program may be terminated at any time by the Lender or VREB Network, without cause, upon ten (10) days' notice to the other party. In the event of such termination the Lender agrees to honor Member certificates that meet the Lender's requirements prior to termination for all Member mortgage applications in process as of the termination.

4. Acknowledgment of Designation on VREB Network Website of Lender's Participation Status.

The Lender acknowledges and agrees that in any website presentation of the VREB Network Program Lenders and other marketing by VREB Network identifying Lenders that VREB Network will identify those lenders that do and do not participate in the Tutorial Program.

5. Counterparts.

This Addendum may be executed in counterparts by each party and each counterpart shall be deemed an original thereof.



LENDER AGREEMENT TUTORIAL ADDENDUM

6. Modification.

No modification or amendment of the terms of this Addendum or any waiver of any of the terms or provisions hereof, shall be valid unless in writing and signed by an authorized representative of each of the Parties.

7. Agreement Remains in Effect.

The foregoing supplements but does not alter the Agreement, which remains applicable and in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have executed this Addendum to the Agreement as of this ____ day of ____ 201__.

Military Relocation Network
and Realty Services, Inc.

The Lender

By: _____
Name:

By: _____
Name: